**Risk Matrix**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Risk Area** | **Risk Type** | **People Impacted** | **Likelihood (1-5)** | **Impact (1-5)** | **Risk Owner** | **Risk Mitigation** |
| **Supply Chain** | **Supply disruption risk** | **Owners/Inventors** | **3** | **4** | **Procurement department** | **Recruit multiple suppliers** |
| **Business/Industry** | **Low consumer adoption risk** | **Owners/Inventors** | **1** | **4** | **Sales department** | **More investment in advertisement and promption campaigns** |
| **Technological** | **Cybersecurity**  **risk** | **Owners/Invertors** **/Consumers** | **1** | **5** | **Software department** | **Enforcement of strict security policies; integration of cloud computing** |
| **Innovation Risk** | **Owners/Investors** | **2** | **3** | **Engineering and Production department** | **Attracting and retaining innovative employee** |